

Lum Chang Holdings Limited (Incorporated in the Republic of Singapore) Company Registration No. 198203949N

COMPLETION OF DISPOSAL OF INTERESTS IN SERVICED RESIDENCE BLOCK AND ANCILLARY FACILITY IN THE UNITED KINGDOM

All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Lum Chang Holdings Limited ("**LCH**") dated 25 September 2021 entitled "Disposal of Interests in Serviced Residence Block and Ancillary Facility in the United Kingdom" (the "**Disposal Announcement**").

Further to the Disposal Announcement, the Board of Directors of LCH wishes to announce the completion of the Transaction ("**Completion**") on 21 October 2021.

The Transaction was in the ordinary course of the Company's business. Subsequent to Completion, the KHL Group ceased to be subsidiaries of the Company.

BY ORDER OF THE BOARD Tony Fong Tan Eng Chan Gerald Company Secretaries 22 October 2021